

**For Immediate Release**

## **Petra Foods CEO reorganises immediate family holding in the Group**

- **The transfer of shares, which results in Aerodrome being the ultimate holding corporation of Petra Foods, is for personal estate planning purposes**
- **Ultimate family stakes in Petra Foods are unchanged**

**SINGAPORE - 26 November 2008** - Petra Foods Limited's Chief Executive Officer and substantial shareholder, Mr John Chuang, has initiated a change in the shareholding of Aerodrome International Limited ("Aerodrome") by transferring all its shares from SG Trust (Asia) Ltd ("SG Trust") to his wife, Mdm Lim Mee Len (the "Transfer") for personal estate planning purposes.

As a result of the Transfer, the ultimate holding corporation of Petra Foods Limited has changed from SG Trust to Aerodrome. In the near future, a new structure will be created to hold his family's shareholding in Petra Foods.

Mr Chuang assured that the Transfer and reorganisation has no impact on his and his wife's overall shareholding in Petra Foods.

Furthermore, the Transfer does not alter the interests in the rest of its key substantial shareholders (for further details please refer to the separate announcements made via SGXNET today).

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# PETRA FOODS

L I M I T E D  
Registration No. 198403096C

## **ABOUT PETRA FOODS LIMITED**

Listed on the SGX-ST since 5 November 2004, Petra Food Limited and its subsidiaries ("the Group") is one of the world's major manufacturers and suppliers for premium cocoa ingredients, namely cocoa powder, cocoa butter and cocoa liquor. The Group also manufactures and/or distributes branded consumer products, primarily chocolate confectionery products, for which it is the market leader in Indonesia.

The Group has two business divisions, **Cocoa Ingredients** and **Branded Consumer**.

### **Cocoa Ingredients Division**

The Group manufactures and sells cocoa ingredients, under the "Delfi" brand, to over 30 countries worldwide. Its major customers are international food and beverage companies such as Nestlé, Cadbury, the Mars Group, Arnott's, A.B. Foods, Barry Callebaut and the Meiji Group.

### **Branded Consumer Division**

The Group manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China. Petra Foods has an established portfolio of chocolate confectionery brands which are household names in Indonesia include 10 master brands and 20 key sub brands and manufactures over 300 stock keeping units. Its flagship brands in Indonesia include "SilverQueen" and "Ceres" that were introduced in the 1950s and "Delfi" in the 1980s. In addition, the Group also distributes a well-known portfolio of third party brands in Indonesia, Singapore and Malaysia.

Headquartered in Singapore, Petra Foods has seven cocoa processing facilities (located in Indonesia, Malaysia, the Philippines, Thailand, Brazil, Mexico and Germany), one cocoa butter facility (located in France), two chocolate confectionery production facilities (located in Indonesia and the Philippines) and a total staff strength of over 4,000.

Petra Foods was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003. In addition, it was recognised as the "Best Newly Listed Singapore Company in 2004" in AsiaMoney's Best Managed Companies Poll 2004. More recently, it was named the "Enterprise of the Year 2004" by the 20th Singapore Business Awards on 30 March 2005 and was named one of "Singapore's 15 Most Valuable Brands" in November 2005 by IE Singapore.

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*For more information about Petra Foods, please visit [www.petrafoods.com](http://www.petrafoods.com).*

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**Issued on behalf of Petra Foods Limited**

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