

**(1) ESTABLISHMENT OF COCOA COMMERCIAL RISK COMMITTEE  
(2) CHANGE IN CHAIRMAN OF NOMINATING COMMITTEE**

The current economic downturn and the credit crunch has changed the operating landscape for many companies, most notably is the increased level of operating risks. Against this backdrop of a higher risk environment, the Board of Directors of Petra Foods Limited (**Company**) has endorsed the establishment of a Cocoa Commercial Risk Committee (**CCRC**) to further strengthen its Cocoa Ingredients Division's risk management procedures and policies.

The CCRC, together with the senior management team, has been mandated to assist the Board of Directors of the Company in reviewing and assessing a wide range of issues particularly its risk portfolio and mitigation strategy. The CCRC comprises the following members namely:-

Mr Pedro Mata-Bruckmann (Chairman), Independent Director;  
Mr Michael Dean, Independent Director; and  
Mr Chuang Tiong Choon, Chief Executive Officer and Managing Director.

Following Mr Pedro Mata-Bruckmann's appointment as Chairman of the CCRC, he will relinquish his position as Chairman of the Nominating Committee (**NC**) and Ms Josephine Price will succeed him in this position. The composition of the NC is now as follows:-

Ms Josephine Price (Chairperson), Independent Director;  
Mr Pedro Mata-Bruckmann, Independent Director;  
Mr Michael Dean, Independent Director;  
Mr Davinder Singh, Independent Director; and  
Mr Chuang Tiong Choon, Chief Executive Officer and Managing Director.

By Order of the Board  
Chuang Yok Hoa/ Lian Kim Seng  
Company Secretaries  
26 March 2009