

FOR IMMEDIATE RELEASE**Completion of CEO's personal estate planning with a new structure to hold family's shareholding in Petra Foods**

- *The transfer of shares and reorganisation are part of Mr Chuang's personal estate planning*
- *Ultimate family stake in Petra Foods remains unchanged*

SINGAPORE – 19 July 2010 - As part of the family's personal estate planning exercise, Mdm Lim Mee Len (wife of Mr John Chuang, Chief Executive Officer of Petra Foods Limited) has transferred her shareholding in Aerodrome International Limited ("Aerodrome") to two trust entities, the Johnsonville Holdings Limited ("JHL") and Johnsonville Assets Limited ("JAL").

The transfer of shares follows the announcement made on 26 November 2008 in connection to the first phase of Mdm Lim's and Mr Chuang's personal estate planning in preparation for the creation of this new structure.

Under the new structure, JAL and JHL hold 70% and 30% in the capital of Aerodrome respectively. JHL and JAL are companies that are 100% owned by Credit Suisse Trust Limited ("CST") in its capacity as trustee of trusts known as The Johnsonville Holdings Trust and The Johnsonville Assets Trust respectively. As a result of this arrangement, CST is deemed to have interests in the shares of Petra Foods and accordingly, is now the ultimate holding company of Petra Foods Limited ("Petra Foods").

Mr Chuang assured stakeholders that the new structure has no impact on the family's overall shareholding in Petra Foods and they remain the substantial shareholders. Please refer to separate announcements with regard to the notice of substantial shareholders' interests for details of the transactions.

ABOUT PETRA FOODS LIMITED

Listed on the SGX-ST since 5 November 2004, Petra Food Limited and its subsidiaries (“the Group”) is one of the world’s major manufacturers and suppliers for premium cocoa ingredients, namely cocoa powder, cocoa butter and cocoa liquor. The Group also manufactures and/or distributes branded consumer products, primarily chocolate confectionery products in the ASEAN region, for which it is the market leader in Indonesia.

The Group has two business divisions, **Cocoa Ingredients** and **Branded Consumer**.

Cocoa Ingredients Division

The Group manufactures and sells cocoa ingredients, under the “Delfi” brand, to over 30 countries worldwide. Its major customers are international food and beverage companies such as Nestlé, Kraft, Cadbury, the Mars Group, Arnott’s, A.B. Foods, Barry Callebaut and the Meiji Group.

Branded Consumer Division

The Group manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China. Petra Foods has an established portfolio of chocolate confectionery brands which are household names in Indonesia include 10 master brands and 20 key sub brands and manufactures over 300 stock keeping units. Its flagship brands in Indonesia include “SilverQueen” and “Ceres” that were introduced in the 1950s and “Delfi” in the 1980s. In addition, the Group also distributes a well-known portfolio of 3rd Party brands in Indonesia, Singapore and Malaysia.

Headquartered in Singapore, Petra Foods has seven cocoa processing facilities (located in Indonesia, Malaysia, the Philippines, Thailand, Brazil, Mexico and Germany), one cocoa butter facility (located in France), two chocolate confectionery production facilities (located in Indonesia and the Philippines) and a total staff strength close to 6,000.

Petra Foods was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003. In addition, it was recognised as the “Best Newly Listed Singapore Company in 2004” in AsiaMoney’s Best Managed Companies Poll 2004. Petra Foods was named the “Enterprise of the Year 2004” by the 20th Singapore Business Awards on 30 March 2005 and was named one of “Singapore’s 15 Most Valuable Brands” in November 2005 by IE Singapore.

Petra Foods won a Silver award for its inaugural annual report in the “Best Annual Report/Newly Listed Company” category in 2006 at the Singapore Corporate Awards. In April 2009, it clinched a Gold award in the “Best Annual Report/Companies with \$300 million to less than \$1 billion in market capitalisation” category. In May 2010, it bagged two Silver awards for “Best Managed Board” and “Best Investor Relations” under the “Companies with \$300 million to less than \$1 billion in market capitalisation” category.

Issued on behalf of Petra Foods Limited

Media Contact:

Ho See Kim

August Consulting

Tel: +65 6733 8873, Mobile: +65 9631 3602, Email: seekim@august.com.sg

Nora Sng

August Consulting

Tel: +65 6733 8873, Mobile: +65 9791 5366, Email: nora@august.com.sg