

## Press Announcement

### **Increase in Issued and Paid-Up Share Capital of Delfi Cocoa Investments 1 Pte. Ltd.**

The Board of Directors of Petra Foods Limited (*Company*) wishes to announce that Delfi Cocoa Investments 1 Pte. Ltd. (*DCI 1*), a wholly-owned subsidiary of the Company, has increased its issued and paid-up share capital from S\$18,000 to S\$7,924,800. The Company has subscribed to the additional 7,906,800 ordinary shares in DCI 1 by way of capitalising US\$5,990,000, being part of the intercompany balance owing by DCI 1 to the Company. The share capital increase is to strengthen DCI 1's financial position.

The transaction is not expected to have a material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2010 and no directors or substantial shareholder of the Company have any direct or indirect interest in the aforesaid transaction.

Submitted by Lian Kim Seng, Company Secretary on 30 November 2010 to the SGX.