

Increase in Share Capital of Petra Europe Holdings Pte. Ltd. and Delfi Cocoa (Europe) B.V.

The Board of Directors of Petra Foods Limited (**Company**) wishes to announce that the Company has subscribed for an additional 13.8 million new ordinary shares in its wholly-owned subsidiary, Petra Europe Holdings Pte. Ltd. (**PEH**) for a total cash consideration of EURO 13.8 million. As a result, the issued and paid-up share capital of PEH has increased from EURO 46.6 million to EURO 60.4 million.

The cash consideration was funded through the Company's internal resources.

The Board of Directors also wishes to announce that the share capital of Delfi Cocoa (Europe) B.V. (**DCE**), which is wholly-owned by PEH, will increase from EURO 36.0 million to EURO 49.8 million by way of a capitalisation of an inter-company loan of EURO 13.8 million due to PEH. The capitalisation of EURO 13.8 million will then be allocated as a share premium.

The above transactions are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2011 and no directors or controlling shareholders of the Company have any direct or indirect interest in the aforesaid transactions.

By Order of the Board
Chuang Yok Hoa/ Lian Kim Seng
Company Secretaries
31 October 2011