

FOR IMMEDIATE RELEASE**Petra Foods' Executive Director retires**

- *Mr Chua Koon Chek will stay on as a consultant to the Group*

Singapore – 5 January 2012 - Petra Foods Limited (“Petra” or “the Group”) today announces the retirement of Mr Chua Koon Chek from its Board with effect from 30 December, 2011. He will remain a consultant to the Group.

Mr Chua has served as Executive Director since 1st August, 2005, with a special focus on the Branded Consumer Division, where he was responsible for overseeing the international operations and business development of the Division.

Group CEO, Mr John Chuang, said: “Koon Chek has served on the Board of Petra Foods for six years. During his tenure, the Group has benefitted from his more than 30 years of experience in the branded chocolate and confectionery, and fast moving consumer goods industries. Under his guidance, Petra Foods has strengthened the presence of our products and brands in our chosen consumer markets.”

“We are thankful for his valuable contributions to the Group. The Board of Directors and everyone at Petra Foods will like to wish him a very happy retirement and all the best in his future pursuits!”

Details and declaration of Mr Chua as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement made today.

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ABOUT PETRA FOODS LIMITED

Listed on the SGX-ST since 5 November 2004, Petra Food Limited and its subsidiaries (“the Group”) is one of the world’s major manufacturers and suppliers for premium cocoa ingredients, namely cocoa powder, cocoa butter and cocoa liquor. The Group also manufactures and/or distributes branded consumer products, primarily chocolate confectionery products, for which it is the market leader in Indonesia.

The Group has two business divisions, **Cocoa Ingredients** and **Branded Consumer**.

Cocoa Ingredients Division

The Group manufactures and sells cocoa ingredients, under the “Delfi” brand, to over 30 countries worldwide. Its major customers are international food and beverage companies such as Nestlé, Cadbury, the Mars Group, Arnott’s, A.B. Foods, Barry Callebaut and the Meiji Group.

Branded Consumer Division

The Group manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China. Petra Foods has an established portfolio of chocolate confectionery brands which are household names in Indonesia include 10 master brands and 20 key sub brands and manufactures over 300 stock keeping units. Its flagship brands in Indonesia include “SilverQueen” and “Ceres” that were introduced in the 1950s and “Delfi” in the 1980s. In addition, the Group also distributes a well-known portfolio of 3rd Party brands in Indonesia, Singapore and Malaysia.

Headquartered in Singapore, Petra Foods has seven cocoa processing facilities (located in Indonesia, Malaysia, the Philippines, Thailand, Brazil, Mexico and Germany), one cocoa butter facility (located in France), two chocolate confectionery production facilities (located in Indonesia and the Philippines) and a total staff strength of close to 6,000.

Petra Foods was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003. In addition, it was recognised as the “Best Newly Listed Singapore Company in 2004” in AsiaMoney’s Best Managed Companies Poll 2004. Petra Foods was named the “Enterprise of the Year 2004” by the 20th Singapore Business Awards on 30 March 2005 and was named one of “Singapore’s 15 Most Valuable Brands” in November 2005 by IE Singapore.

Over the years, Petra Foods has clinched awards in various categories at the annual Singapore Corporate Awards. The Group won a Silver award for its inaugural annual report in the “Best Annual Report/Newly Listed Company” category in 2006. In April 2009, it clinched a Gold award in the “Best Annual Report/ Companies with \$300 million to less than \$1 billion in market capitalisation” category. In May 2010, it bagged two Silver awards for “Best Managed Board” and “Best Investor Relations” under the “companies with \$300 million to less than \$1 billion in market capitalisation” category. Most recently, the Group’s Chief Executive Officer, Mr John Chuang, was named “Best Chief Executive Officer” at the 2011 awards.

Issued on behalf of Petra Foods Limited by August Consulting

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