

Announcement on SGX

Incorporation of a new Swiss subsidiary, Delfi Cocoa Investments SA

The Board of Directors of Petra Foods Limited (**Company**) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Delfi Cocoa Investments SA (**DCI SA**) in Switzerland with an issued and paid up capital of Swiss Francs (**SFr**) 100,000 of 100 ordinary shares at par value of SFr 1,000 each.

The issued capital was paid in cash and funded through the Company's internal financial resources. DCI SA is intended as an investment holding company.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2012 and no directors or substantial shareholders of the Company have any direct or indirect interest in the aforesaid transaction.

Submitted by Lian Kim Seng, Company Secretary on 09/02/2012 to the SGX