



(Registration no. 198403096C)

Announcement on SGX

Incorporation of a new Ecuador subsidiary, DelfiCocoa Ecuador SA

The Board of Directors of Petra Foods Limited (**Company**) wishes to announce that the Company has incorporated a wholly-owned subsidiary, DelfiCocoa Ecuador SA (**DCEC SA**) in Ecuador for the purposes of cocoa bean sourcing and processing.

DCEC SA is held via the Company's wholly-owned subsidiaries, Delfi Cocoa Investments SA and Delfi Cocoa Investments 1 Pte Ltd, and has an issued capital of USD 25,000. The issued capital was paid in cash and funded through the Company's internal financial resources.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending December 2012 and no directors or substantial shareholders of the Company have any direct or indirect interest in the aforesaid transaction.

Submitted by Lian Kim Seng, Company Secretary on 19/07/2012 to the SGX