

Announcement on SGX

ANNUAL REPORT 2012 - Missing paragraphs on page 115

The Board of Directors of Petra Foods Limited (**Company**) refers to the Company's Annual Report 2012.

Please be informed that there is a printing error on page 115 of the Annual Report 2012. The following paragraphs had been omitted from note 31 on Share Capital on page 115 of the Annual Report:-

On 16 June 2010, the Company issued 78,880,000 ordinary shares for a total cash consideration of US\$61,143,000. The cash proceeds provided the Group with financial capacity to pursue strategic growth opportunities and increased its financial resources for current operations. The intention was to use about 50% of the net proceeds to pursue strategic alliances, mergers and acquisitions, joint ventures and investments as and when they may arise; and the remaining for working capital and general purposes of the Group. The shares issued in 2010 ranked pari passu in all respects with the previously issued shares.

As at balance sheet date, pending utilisation of proceeds allocated for strategic alliances, mergers and acquisitions, joint ventures or investments, the Group has utilised all proceeds to reduce bank borrowings. This disclosure is required by Rule 1207 of the Listing Manual issued by Singapore Exchange Securities Trading Limited in relation to the proceeds arising from share offerings.

A copy of the amended page 115 is attached for your easy reference.

The above printing error has no impact on the Financial Statements for the financial year ended 31 December 2012. The Board apologises for the printing error and any inconvenience caused.

Submitted by Lian Kim Seng, Company Secretary on 25/04/2013 to the SGX