

Announcement on SGX

Dissolution of a subsidiary, Delfi Cocoa Cote d'Ivoire SA

The Board of Directors of Petra Foods Limited (**Company**) wishes to announce that the Company's subsidiary, Delfi Cocoa Cote d'Ivoire SA (**DCCI SA**) has commenced dissolution process.

DCCI SA, being a dormant company, is held via the Company's wholly-owned subsidiary, Delfi Cocoa Investments SA.

DCCI SA was established for the purposes of cocoa bean sourcing and processing and with the divestment of the Company's Cocoa Ingredients Division, DCCI SA no longer serves its purpose.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2013 and no directors or substantial shareholders of the Company have any direct or indirect interest in the aforesaid transaction.

Submitted by Lian Kim Seng, Company Secretary on 17/12/2013 to the SGX