



(Registration no. 198403096C)

**NOTICE OF ARBITRATION - UPDATE ON THE SALE OF THE COCOA INGREDIENTS BUSINESS TO BARRY CALLEBAUT AG AND BARRY CALLEBAUT BELGIUM N.V. ("BARRY CALLEBAUT") PURSUANT TO THE AMENDED AND RESTATED SALE AND PURCHASE AGREEMENT DATED 30 JUNE 2013 ("SPA")**

The Company refers to the announcements made on (i) 1 July 2013 on the closing of the sale of the cocoa ingredients business to Barry Callebaut under the SPA and (ii) 21 October 2013 on the dispute between the Company and Barry Callebaut in relation to the draft Completion Statement and closing price adjustments.

The Company wishes to inform the shareholders of the Company that it has filed a Notice of Arbitration on 16 December 2013 with the Singapore International Arbitration Centre to resolve disputes arising out of and in connection with the SPA.

The Company disputed the attempt by Barry Callebaut to seek various adjustments to the completion amount paid by Barry Callebaut to the Company under the SPA. In the circumstances and pursuant to the dispute resolution provisions in the SPA, the Company filed the Notice of Arbitration through its lawyers Drew & Napier LLC.

The Company will provide further updates if there are material developments.

By Order of the Board  
Lian Kim Seng  
Company Secretary  
17 December 2013