

Announcement on SGX

CHANGE IN INVESTMENT HOLDINGS WITHIN THE GROUP

Petra Foods Limited (**Company**) and McKeeson Consultants Private Limited (**McKeeson**), a wholly-owned subsidiary of the Company, had previously established three subsidiaries in Indonesia called:-

1. PT Perusahaan Industri Ceres (**Ceres**);
2. PT Nirwana Lestari (**NL**); and
3. PT General Food Industries (**GFI**).

The Board of Directors of the Company (together with its subsidiaries, the **Group**) wishes to announce that as part of the Group's internal restructuring exercise and to comply with the Indonesian regulation in relation to capital contribution, changes in shareholdings of the three subsidiaries were made (no change in percentage, the Company and McKeeson hold in total 100% shareholdings in the three subsidiaries):-

Before change	Ceres		NL		GFI	
	No. of shares	Amount (Rp.)	No. of shares	Amount (Rp.)	No. of shares	Amount (Rp.)
McKeeson	1,000	1,000,000	1	1,000,000	1,000	1,000,000
Company	81,378,500	81,378,500,000	7,249	7,249,000,000	57,096,000	57,096,000,000
	81,379,500	81,379,500,000	7,250	7,250,000,000	57,097,000	57,097,000,000

After change	Ceres		NL		GFI	
	No. of shares	Amount (Rp.)	No. of shares	Amount (Rp.)	No. of shares	Amount (Rp.)
McKeeson	10,000	10,000,000	10	10,000,000	10,000	10,000,000
Company	81,378,500	81,378,500,000	7,249	7,249,000,000	15,500,000	15,500,000,000
	81,388,500	81,388,500,000	7,259	7,259,000,000	15,510,000	15,510,000,000

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 December 2013.

Mr Chuang Tiong Kie, a Director of the Company, is a director of McKeeson.

None of the Directors or controlling shareholders of the Company has any interests in the above transaction.

Submitted by Lian Kim Seng, Company Secretary on 03/01/2014 to the SGX