

Announcement on SGX

Board Committees

The Board of Directors of Petra Foods Limited (**Company**) wishes to announce that to assist the Board in the governance of risk, a Risk Management Committee was established on 15 January 2014 and at the same time, the Audit Committee, Nominating Committee and Remuneration Committee were restructured as follows:-

AUDIT COMMITTEE

Anthony Michael Dean	-	Chairman & Member
Pedro Mata-Bruckmann	-	Member
Koh Poh Tiong	-	Member

NOMINATING COMMITTEE

Josephine Price	-	Chairperson & Member
Chuang Tiong Choon	-	Member
Pedro Mata-Bruckmann	-	Member
Davinder Singh s/o Amar Singh	-	Member
Koh Poh Tiong	-	Member

REMUNERATION COMMITTEE

Koh Poh Tiong	-	Chairman & Member
Pedro Mata-Bruckmann	-	Member
Josephine Price	-	Member
Davinder Singh s/o Amar Singh	-	Member

RISK MANAGEMENT COMMITTEE

Anthony Michael Dean	-	Chairman & Member
Chuang Tiong Choon	-	Member
Pedro Mata-Bruckmann	-	Member
Koh Poh Tiong	-	Member

Separately, the Company wishes to announce that Mr Davinder Singh is considered non-executive non-independent director of the Company by virtue of his relationship with the Company in respect of Guidance Note 2.3 (d) of the Code of Corporate Governance 2012 and his position as Managing Director of Drew and Napier LLC and director of DrewCorp Services Pte Ltd, which have collectively rendered professional services to the Company in fees aggregating more than S\$200,000. The Board is confident that Mr Singh is able to exercise strong independent judgment in the best interests of the Company. It follows that the Board is unanimous in and remains steadfast in its view that he has maintained a high standard of conduct, care and duty and has observed the ethical standards of his profession and is conscious of the need to disclose any conflict of interests arising from any other engagements.

Submitted by Lian Kim Seng, Company Secretary on 23/01/2014 to the SGX