

Announcement on SGX

ESTABLISHMENT OF A NEW US\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME, REPLACING THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED ON 4 DECEMBER 2006

The Directors of Petra Foods Limited (the “**Company**” or “**Issuer**”) are pleased to announce that the Company has on 24 January 2014 established a US\$500,000,000 Multicurrency Medium Term Note Programme (the “**Programme**”) and that in connection therewith, the Issuer has appointed DBS Bank Ltd. to act as the arranger for the Programme.

In connection with the Programme establishment, the Company has also terminated the previous S\$300,000,000 Multicurrency Medium Term Note Programme for which all outstanding Notes issued under the previous programme were successfully redeemed and cancelled on 5 August 2013.

Under the Programme, the Issuer may from time to time issue notes (the “**Notes**”) in series or tranches. Each series or tranche of Notes may be issued in Singapore dollars or any other currency, in various amounts and tenors, and may bear interest at fixed, floating, variable or hybrid rates (as applicable) or may not bear interest, as agreed between the Issuer and the relevant dealer(s) and specified in the applicable pricing supplement.

The Notes and coupons of all series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer. The Notes will be offered by the Issuer pursuant to certain exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including financing investments, general working capital and refinancing borrowings of the Issuer or its subsidiaries or such other purposes as may be specified in the relevant Pricing Supplement.

On 23 January 2014, approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing of any Notes on the SGX-ST which are agreed at the time of issue thereof to be so listed on the SGX-ST. Approval in-principle for the listing of any Notes to be issued pursuant to the Programme on the SGX-ST is not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or such Notes.

By Order of the Board
Lian Kim Seng
Company Secretary
24 January 2014