

## ***Announcement on SGX***

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### **Increase in Share Capital of Delfi Marketing Inc.**

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The Board of Directors of Petra Foods Limited (**Company**) wishes to announce that the Company has increased its share capital in Delfi Marketing Inc. (**Delfi Marketing**), a wholly-owned subsidiary in the Philippines, by Philippines Peso (**Php**) 135 million (US\$ 3.0 million) by subscribing for an additional 1.35 million ordinary shares with a par value of Php 100 in the capital of Delfi Marketing.

The consideration was paid in cash and funded through the Company's internal resources.

As a result, Delfi Marketing's issued and paid-up capital increased from Php 333.5 million to Php 468.5 million. The Company's shareholdings in Delfi Marketing remains at 100%.

The increase in share capital is to further strengthen Delfi Marketing's capital structure and to meet future working capital requirements.

The above transaction is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 December 2014 and no directors or substantial shareholders of the Company have any direct or indirect interest in the aforesaid transactions.

Submitted by Madelyn Kwang Yeit Lam, Company Secretary on 23/01/2015 to the SGX