



Registration No. 198403096C

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**Share Transfer, Share Capital Increase and Name Change of Petra-SPT Marketing Pte Ltd (“Petra-SPT”)**

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The Board of Directors of Petra Foods Limited (“**Company**”) wishes to announce that the Company has transferred its entire shareholdings in Petra-SPT, a wholly-owned subsidiary of the Company, to PT Perusahaan Industri Ceres (“**PT Ceres**”). PT Ceres is owned 99.98% by the Company and 0.012% by McKeeson Consultants Private Limited (“**McKeeson**”). McKeeson is in turn a wholly-owned subsidiary of the Company.

PT Ceres has increased its share capital in Petra-SPT from S\$1,600,000 to S\$7,150,396 by way of a capitalisation of inter-company advances due to PT Ceres of S\$2,550,396 and equity injection of S\$3,000,000. The S\$3,000,000 was paid in cash and funded through the Company’s internal resources.

As part of the internal restructuring exercise, Petra-SPT has changed its name to Ceres (International) Marketing Pte. Ltd.

The above transactions are part of the Company’s development and expansion of its export business and are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 December 2015.

By Order of the Board  
Chuang Yok Hoa / Raymond Lam  
Company Secretaries  
4 February 2016