



(Registration no. 198403096C)

PROPOSED CHANGE OF NAME

1. INTRODUCTION

The board of directors (the "**Board**") of the Company proposes to change the name of the Company from "Petra Foods Limited" to "Delfi Limited" (the "**Proposed Change of Name**").

2. RATIONALE

Following the divestment of the Group's Cocoa Ingredients business, the Group is now focused on the sales and marketing of its own brands of chocolate confectionery products.

The Group has a wide ranging portfolio of chocolate products which are helmed by more than 10 master brands. Some of the Group's master brands are used to build its brand equity with consumers in specific markets while others are used to build the Group's presence across region. For the latter, the most notable is the "Delfi" master brand which is the key brand used to build the Group's presence across different markets and which is broad enough to accommodate expansion into new product categories.

After much consideration, the Board is of the view that aligning the corporate identity with the "Delfi" brand, and allowing the "Delfi" brand to become the corporate brand, will allow the "Delfi" brand to create a stronger impression. At the same time, the new corporate identity will better reflect the corporate purpose and objectives. Accordingly, the Board recommends that the Company's name be changed to "Delfi Limited".

3. APPROVALS

The Company has obtained approval from the Accounting and Corporate Regulatory Authority ("**ACRA**") to reserve the name "Delfi Limited" until 9 May 2016 (or such later date as may be extended). The Proposed Change of Name will become effective subject to the satisfaction of all the following conditions:

- (a) approval by the shareholders of the Company ("**Shareholders**") by way of a special resolution at an extraordinary general meeting to be convened for such purpose ("**EGM**"). The EGM will be the same extraordinary general meeting to be convened for the Company's proposed capital reduction and cash distribution exercise announced on 22 February 2016; and
- (b) the issue of a certificate confirming the incorporation of the Company under the name "Delfi Limited" by the Registrar of Companies.

A further announcement will be made by the Company upon the Proposed Change of Name becoming effective. The Proposed Change of Name will not affect the rights of any Shareholders.

4. CIRCULAR TO SHAREHOLDERS

A circular containing further details of the Proposed Change of Name, together with a notice convening the EGM will be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD

Chuang Yok Hoa/Raymond Lam Kuo Wei
Company Secretary
11 March 2016