
COMPLETION OF THE DISPOSAL OF 50% SHAREHOLDING INTEREST IN PT CERES MEIJI INDOTAMA

Further to the announcement dated 16 March 2017 in relation to the proposed disposal of the shareholding interest in PT Ceres Meiji Indotama (“**CMI**”), the Board of Directors of Delfi Limited (the “**Company**”) is pleased to announce that the sale of all the shares in CMI held by the Company and its subsidiary, PT Perusahaan Industri Ceres, (collectively, the “**Vendors**”) (representing 50% of the total number of issued shares of CMI) (the “**Sale Shares**”) to Meiji Co., Ltd (the “**Purchaser**”) (the “**Disposal**”) was completed today.

The necessary conditions precedent and the regulatory approvals in Indonesia have been fulfilled and received in order to effect the transfer of the Sale Shares and to reflect the Purchaser as the shareholder of the Sale Shares.

Accordingly, with the completion of the Disposal, CMI ceased to be an associated company of the Company and the joint venture agreement dated 20 December 2000 entered into between the Vendors, Meiji Seika Kaisha and Meiji Seika (Singapore) Pte. Ltd., was also terminated.

With the successful completion of the Disposal, Delfi Limited is expected to realise a pre-tax gain on disposal of US\$4.6 million, after deducting fees and other charges associated with the Disposal.

By Order of the Board

Raymond Lam
Company Secretary

10 May 2017