



INCREASE IN SHAREHOLDING IN DELFI YURAKU PTE. LTD.

The Board of Directors of Delfi Limited ("**Company**") wishes to announce that the Company has subscribed for an additional 3,000,000 new ordinary shares in Delfi Yuraku Pte. Ltd., its joint venture ("**JV**") company, for a total cash consideration of USD3,000,000 ("**Subscription**"). The JV partner, Yuraku Confectionery Co., Ltd. ("**Yuraku**"), has similarly subscribed for an additional 2,000,000 new ordinary shares in the JV company for a total cash consideration of USD2,000,000.

As a result of the Subscription, the Company now holds 3,000,006 ordinary shares in Delfi Yuraku Pte. Ltd., for a total consideration of USD3,000,006 representing 60% of the total issued shares of Delfi Yuraku Pte. Ltd.. Yuraku holds the remaining 40%.

The Subscription was funded through the Company's internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interests, direct or indirect, in the aforesaid transaction.

By Order of the Board of Directors

Chuang Yok Hoa/Raymond Lam
Company Secretaries

Singapore, 2 October 2017