



L I M I T E D

Company Registration No.: 198403096C

CHANGES TO QUARTERLY DISCLOSURE OF FINANCIAL RESULTS

The Board of Directors of Delfi Limited (the “**Company**”) wishes to announce that following the amendments to the Listing Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) which took effect as of 7 February 2020 (the “**Amended Listing Rules**”), the Company is not required to release its financial statements on a quarterly basis.

The Board has, after due deliberations, decided not to continue with quarterly reporting of the Company and the Group’s financial statements, and instead, the Company will announce the financial statements of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules. The change allows the Company to reduce administrative and compliance costs and focus on longer term value creation. The Board believes that announcement of financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep shareholders and potential investors updated on the Group’s state of affairs.

In view of the foregoing, the Company will not be announcing its financial statements for the first quarter for the financial year ended 31 March 2020, which was supposed to have been released by 15 May 2020, but will be releasing its financial statements for the half year ending 30 June 2020 by not later than 45 days after the end of the relevant financial period, as required under the Amended Listing Rules.

Notwithstanding the foregoing, the Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group.

By Order of the Board

Chuang Yok Hoa / Richard Tan Kheng Swee
Company Secretaries

27 March 2020