

FOR IMMEDIATE RELEASE

Retirement of long serving key executive

SINGAPORE – 15 June 2021 - Mainboard listed chocolate confectionery company, Delfi Limited (“**Delfi**”, or together with its subsidiaries, the “**Group**”) wishes to announce the retirement of Ms Lim Seok Bee (“**SB**”), who has indicated her intention to retire to fulfil her personal goals. She has been a key executive of the Company for 30 years, having served in her present role as Chief of Quality Assurance and Food Safety for the last two years. SB was in the original team of key executives involved in building of the Group’s Cocoa Ingredients business to be one of the largest suppliers globally before its divestment in 2013.

Delfi’s CEO, Mr. John Chuang, said “*SB has been a valued member of our senior management team in the building of our Cocoa Ingredients business. The Board and Management are very thankful for her valuable contributions to the Group over the years. Everyone at Delfi Limited wishes SB a very happy retirement and all the best in her future pursuits.*”

SB will step down effective 30th June 2021. The Quality Assurance and Food Safety team will come under the leadership of Michael Roberts (“Mike”), who is currently Delfi’s Chief of Manufacturing, Engineering, Chocolate Technology and Projects. In his expanded role, Mike’s new designation will be Chief of Manufacturing and Quality for the Group.

Mr. Chuang added, “*Since joining the Group in February of 2019, Mike has played a key role in strengthening our position as a major chocolate player in Asia. With his knowledge and expertise in chocolate manufacturing and technology, the Board and I have confidence in Mike being able to successfully fulfill his expanded responsibilities.*”

Details and declaration of Ms. Lim Seok Bee as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today.

###

ABOUT DELFI LIMITED

Headquartered in Singapore and listed on the SGX-ST since 5 November 2004, Delfi Limited and its subsidiaries (the "Group") manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China.

Formerly called Petra Foods Limited until an official name change that took effect on 9 May 2016, Delfi has an established portfolio of chocolate confectionery brands which are household names in Indonesia. Its flagship brands in Indonesia include "SilverQueen" and "Ceres" that were introduced in the 1950s and "Delfi" in the 1980s. In addition, the Group also distributes a portfolio of well-known agency brands in Indonesia, Malaysia and the Philippines.

The Group was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003 and was recognized as the "Best Newly Listed Singapore Company in 2004" in AsiaMoney's Best Managed Companies Poll 2004. It was named the "Enterprise of the Year 2004" by the 20th Singapore Business Awards on 30 March 2005 and was named one of "Singapore's 15 Most Valuable Brands" in November 2005 by IE Singapore.

Over the years, Delfi Limited has clinched awards in various categories at the annual Singapore Corporate Awards. The Group won a Silver award for its inaugural annual report in the "Best Annual Report/Newly Listed Company" category in 2006. In April 2009, it clinched a Gold award in the "Best Annual Report/Companies with \$300 million to less than \$1 billion in market capitalization" category. In May 2010, it bagged two Silver awards for "Best Managed Board" and "Best Investor Relations" under the "companies with \$300 million to less than \$1 billion in market capitalization" category. In 2015, the Group bagged a Bronze award for "Best Managed Board" under the "companies with S\$1 billion and above in market capitalization" category.

Delfi Limited's Chief Executive Officer, Mr John Chuang, was also recognized for his leadership and management of the Group. He was named "Best Chief Executive Officer" at the 2011 Singapore Corporate Awards, "Businessman of the Year" at the 2012 Singapore Business Awards and he was one of the recipients of the SG50 Outstanding Chinese Business Pioneers Awards in 2015.

Issued by August Consulting on behalf of Delfi Limited

Media Contact:

Wrisney Tan

Tel: +65 6733 8873, Mobile: +65 9743 2667, Email: wrisneytan@august.com.sg