

FOR IMMEDIATE RELEASE

Appointment of Chief Operating Officer

SINGAPORE - 1st April 2022 - Mainboard listed chocolate confectionery company, Delfi Limited (“Delfi”, or together with its subsidiaries, the “Group”) wishes to announce the appointment of Mr. Tan Chay Kee (‘Chay Kee’) as the Chief Operating Officer (“COO”) of the Group, along with other changes in key manager responsibilities, effective today.

Chay Kee will report to Delfi CEO Mr. John Chuang, assisting him in leading the operations in manufacturing, supply chain, and food safety. Until today, these areas have been led by Mr. Michael Roberts, Chief of Manufacturing and Quality. With the appointment of Chay Kee, Mr. Roberts will focus on our growing engineering efforts and managing important projects that are critical to our growing business.

Chay Kee brings with him over 25 years working in a number of wide-ranging business roles in engineering, executive compensation planning & advisory, corporate finance, strategic planning, and corporate development. Prior to joining Delfi, he was the Chief Operating Officer of Seabridge TFX Pte Ltd. (a Fintech company), and Chief Financial Officer of JB Foods Ltd, a Mainboard SGX-listed cocoa ingredients manufacturer. Earlier in his career, he worked closely with Mr. Chuang at Petra Foods Limited (the predecessor company to Delfi) as the financial controller for the Cocoa Ingredients Division and on executive planning matters.

Mr. John Chuang, commented, “The Board and I are delighted to welcome Chay Kee back to the Delfi family. His appointment demonstrates an increase in depth and broader scope of our senior managerial team. We believe with his experience and skillset, he will be able to strengthen the day-to-day operations of the Group’s manufacturing and supply chain activities allowing me to focus more on our Group’s strategic development and marketing efforts under the rapidly changing and volatile environment of today’s markets”.

Details and declaration of Mr. Tan Chay Kee, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, are contained in separate announcements today.

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ABOUT DELFI LIMITED

Headquartered in Singapore and listed on the SGX-ST since 5 November 2004, Delfi Limited and its subsidiaries (the “Group”) manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China.

Formerly called Petra Foods Limited until May 2016, Delfi has an established portfolio of chocolate confectionery brands which are household names in Indonesia. Its flagship brands in Indonesia include “SilverQueen” and “Ceres” that were introduced in the 1950s and “Delfi” in the 1980s. In addition, the Group also distributes a portfolio of well-known agency brands in Indonesia, Malaysia and the Philippines.

The Group was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003 and was recognized as the “Best Newly Listed Singapore Company in 2004” in AsiaMoney’s Best Managed Companies Poll 2004. It was named the “Enterprise of the Year 2004” by the 20th Singapore Business Awards on 30 March 2005 and was named one of “Singapore’s 15 Most Valuable Brands” in November 2005 by IE Singapore.

Over the years, Delfi Limited has clinched awards in various categories at the annual Singapore Corporate Awards. The Group won a Silver award for its inaugural annual report in the “Best Annual Report/Newly Listed Company” category in 2006. In April 2009, it clinched a Gold award in the “Best Annual Report/Companies with \$300 million to less than \$1 billion in market capitalization” category. In May 2010, it bagged two Silver awards for “Best Managed Board” and “Best Investor Relations” under the “companies with \$300 million to less than \$1 billion in market capitalization” category. In 2015, the Group bagged a Bronze award for “Best Managed Board” under the “companies with S\$1 billion and above in market capitalization” category.

Delfi Limited’s Chief Executive Officer, Mr. John Chuang, was also recognized for his leadership and management of the Group. He was named “Best Chief Executive Officer” at the 2011 Singapore Corporate Awards, “Businessman of the Year” at the 2012 Singapore Business Awards and he was one of the recipients of the SG50 Outstanding Chinese Business Pioneers Awards in 2015.

Issued by August Consulting on behalf of Delfi Limited

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