

Delfi named in inaugural FORTUNE Southeast Asia 500 list

SINGAPORE - **18 June 2024** – SGX Mainboard-listed chocolate confectionery company, Delfi Limited ("**Delfi**", the "**Company**" or together with its subsidiaries, the "**Group**") has been named in the inaugural 2024 FORTUNE Southeast Asia 500 list.

Launched today, the FORTUNE Southeast Asia 500 joins Fortune Magazine's other lists of top companies, including the iconic FORTUNE 500, which lists the 500 largest companies in the US by revenue; the Global 500, which lists the world's largest 500 companies by revenue; and FORTUNE 500 Europe, which lists Europe's 500 largest companies by revenue.

To be considered for the 2024 rankings, a company must be headquartered in Southeast Asia and its financial statements must be audited by a reputable accounting firm. Those eligible included listed companies, privately-owned companies as well as state-owned enterprises. The FORTUNE Southeast Asia 500 lists the region's 500 largest companies based on total revenue¹.

Delfi Chief Executive Officer, Mr. John Chuang, said: "Delfi is honoured to be included in the inaugural FORTUNE Southeast Asia 500 list 2024. This underscores our steadfast commitment to excellence, our strategic focus on product innovation and our ongoing investment to establish robust distribution networks, which have enabled us to navigate the evolving market landscape with agility and resilience."

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¹ Based on total revenue, converted to U.S. dollars, for the latest fiscal year-end on, or before, December 31, 2023 - Delfi's financial year ends on 31 December.



ABOUT DELFI LIMITED

Headquartered in Singapore and listed on the SGX-ST since 5 November 2004, Delfi Limited and its subsidiaries (the "Group") manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China.

Formerly called Petra Foods Limited until an official name change that took effect on 9 May 2016, Delfi has an established portfolio of chocolate confectionery brands which are household names in Indonesia. Its flagship brands in Indonesia include "*SilverQueen*" and "*Ceres*" that were introduced in the 1950s and "*Delfi*" in the 1980s. In addition, the Group also distributes a portfolio of well-known agency brands in Indonesia, Malaysia and the Philippines.

The Group was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003 and was recognized as the "Best Newly Listed Singapore Company in 2004" in AsiaMoney's Best Managed Companies Poll 2004. It was named the "Enterprise of the Year 2004" by the 20th Singapore Business Awards on 30 March 2005 and was named one of "Singapore's 15 Most Valuable Brands" in November 2005 by IE Singapore.

Over the years, Delfi Limited has clinched awards in various categories at the annual Singapore Corporate Awards. The Group won a Silver award for its inaugural annual report in the "Best Annual Report/Newly Listed Company" category in 2006. In April 2009, it clinched a Gold award in the "Best Annual Report/Companies with \$300 million to less than \$1 billion in market capitalization" category. In May 2010, it bagged two Silver awards for "Best Managed Board" and "Best Investor Relations" under the "companies with \$300 million to less than \$1 billion in market capitalization" category. In 2015, the Group bagged a Bronze award for "Best Managed Board" under the "companies with S\$1 billion and above in market capitalization" category. In 2015, the Group bagged a Bronze award for "Best Managed Board" under the "companies with S\$1 billion and above in market capitalization" category. In 2023, Delfi was named "Winner of the Most Transparent Company Award" at the SIAS Investor Choice Awards 2023 in recognition of its efforts in corporate governance and transparency.

Delfi Limited's Chief Executive Officer, Mr John Chuang, was also recognized for his leadership and management of the Group. He was named "Best Chief Executive Officer" at the 2011 Singapore Corporate Awards, "Businessman of the Year" at the 2012 Singapore Business Awards and he was one of the recipients of the SG50 Outstanding Chinese Business Pioneers Awards in 2015.

Issued by August Consulting on behalf of Delfi Limited

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