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- (A) **APPOINTMENT OF MR CHIN KOON YEW AS AN INDEPENDENT DIRECTOR**
- (B) **APPOINTMENT OF MDM LIM SEOK BEE AS AN INDEPENDENT DIRECTOR**
- (C) **CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (“**Board**”) of Delfi Limited (“**Company**” or the “**Group**”) is pleased to announce the following changes to the Board and Board Committees of the Company:-

(A) **APPOINTMENT OF MR CHIN KOON YEW AS AN INDEPENDENT DIRECTOR**

Mr Chin Koon Yew (“**Chin**”) will be appointed as an Independent Director of the Company with effect from 1<sup>st</sup> October 2024. Following his appointment, Mr Chin will also be appointed as Chairman of the Risk Management Committee, and a member of the Audit Committee and the Nominating Committee.

Chin began his finance career in the cocoa ingredients and chocolate confectionery industry in 1984, when he was employed by De Zaan Far East Pte Ltd (Grace Cocoa) as its Chief Accountant. He was transferred to W. R. Grace (Singapore) Pte Ltd, where he rose to the rank of Chief Financial Officer (Asia Pacific) in 1998. In 2001, Chin joined Petra Foods Limited (now known as ‘Delfi Limited’) as its Chief Financial Officer, and retired from the Company in 2013. He subsequently served on the Board of SGX-listed JB Cocoa Ltd as an Independent Director from 2014 to 2024, where he was Non-Executive Chairman from 2023 to 2024.

The Board considers Mr Chin to be independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The particulars of Mr Chin pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST has been separately announced by the Company today.

(B) **APPOINTMENT OF MS LIM SEOK BEE AS AN INDEPENDENT DIRECTOR**

Mdm Lim Seok Bee (“**SB**”) will be appointed as an Independent Director of the Company with effect from 1<sup>st</sup> October 2024. Following her appointment, she will also be appointed as a member of the Nominating Committee, the Remuneration Committee and the Sustainability Committee (“**SC**”).

With over 40 years of experience, SB possesses in-depth knowledge and experience in the quality assurance and quality development aspects of the cocoa ingredients and chocolate confectionery industry. She is currently the Operations Director of Sino Consultant Services (S) Pte Ltd, with responsibility for the manufacturing operations of

Steenland Chocolate B.V.. She is also an Executive Director of Steenland Chocolate B.V..

Prior to this, she held the positions of Chief Operating Officer and Chief of Quality Assurance, Food Safety, R&D and Technology at Delfi Limited. After an illustrious 30-year career at Delfi Limited, where SB was part of the original team of key executives involved in building Delfi Limited's Cocoa Ingredients business to become one of the world's largest cocoa ingredients suppliers before its divestment in 2013, she retired on 30 June 2021.

The Board considers SB to be independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The particulars of SB pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST has been separately announced by the Company today.

**The appointments of Chin and SB, with their respective fields of expertise in the chocolate confectionery and cocoa industries, will add further depth and diversity, as well as enhance the overall bench strength of the Board.**

### (C) CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the appointments of Chin and SB as Independent Directors with effect from 1<sup>st</sup> October 2024 and taking into consideration their skills, expertise and knowledge, the Board has revised the compositions of the Board Committees to enhance the contribution of all the Non-Executive Independent Directors as well as apportion responsibilities in the Board Committees that support the Board. The changes to the composition of the Board and Board Committees of the Company, will be as follows:

	Board	AC	NC	RC	RMC	SC	EC
Doreswamy Nandkishore	Chairman & ID	Member	Member	Chairman	-	Member	-
John Chuang Tiong Choon	CEO, MD & ED	-	Member	-	Member	-	Chairman
Joseph Chuang Tiong Liep	ED	-	-	-	-	-	Member
William Chuang Tiong Kie	ED	-	-	-	-	-	Member
Pedro Mata-Bruckmann	NE-NID	-	Member	-	Member	Chairman	-
Graham Nicholas Lee	ID	Chairman	-	-	-	-	-
Lee Meng Tat	ID	-	Chairman	Member	Member	Member	-
Chin Koon Yew	ID	Member	Member	-	Chairman	-	-
Lim Seok Bee	ID	-	Member	Member	-	Member	-

Notes to the table above:

CEO - Chief Executive Officer

ID - Independent Director

MD - Managing Director

ED - Executive Director

NE-NID - Non-Executive, Non- Independent Director

The name of the Market Sustainability & Strategy Committee be changed to Sustainability Committee with immediate effect.

Save for the above changes to the Audit Committee, the Remuneration Committee, the Risk Management Committee, the Sustainability Committee and the Nominating Committee, the composition of the Executive Committee remains unchanged.

**BY ORDER OF THE BOARD**

Lee Wei Hsiung  
Company Secretary  
1 October 2024