

For Immediate Release

The initial public offering of the shares of Petra Foods Limited was sponsored by ABN AMRO Rothschild.

Petra Foods Appoints New Audit Committee Chairman and New Member for its Remuneration and Nominating Committees

SINGAPORE – 8 August 2005 – Mainboard-listed Petra Foods Limited (the “Company”), one of the world’s major manufacturers and suppliers of cocoa ingredients and branded consumer confectionery products, today announced that with immediate effect its independent non-executive director, Mr Michael Dean has assumed the role of Chairman of the Company’s Audit Committee.

Mr Dean who was appointed to the Board three months ago, will take on the role of Audit Committee Chairman from Ms. Josephine Price. Ms Price will continue to sit on the Petra Board as an independent non-executive director and as a member of the audit committee.

“We are delighted that Mr. Dean has agreed to share his expertise and knowledge with us as Chairman of our Audit Committee. We are confident that Petra will benefit greatly from his expertise,” said Mr John Chuang, Chief Executive Officer of Petra Foods.

“I would like to thank Ms. Josephine Price for serving as Chairperson of the Audit Committee for the past two years; and we are grateful to her for her valuable contributions and for being instrumental in enhancing the solid foundation we have in corporate governance and the audit committee function,” Mr Chuang added

In addition, the Board has with immediate effect appointed Mr Dean as a member of the Remuneration Committee and Nominating Committee.

Statement by ABN AMRO Rothschild, the issue manager and the sponsor of the initial public offering of the shares of Petra Foods Limited ("the Company"):-

ABN AMRO Rothschild (being the unincorporated equity capital markets joint venture between ABN AMRO Bank N.V., Singapore branch, and N.M. Rothschild & Sons (Singapore) Limited, each trading as ABN AMRO Rothschild) acted as the Global Co-ordinator, Bookrunner and Lead Manager in respect of the initial public offering of ordinary shares of \$0.10 each in the capital of the Company which was completed on 5 November 2004.

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ABOUT PETRA FOODS LIMITED

Listed on the SGX-ST since 5 November 2004, Petra Food Limited and its subsidiaries ("the Group") is one of the world's major manufacturers and suppliers for cocoa ingredients, namely cocoa powder, cocoa butter and cocoa liquor. The Group also manufactures and/or distributes branded consumer products, primarily chocolate confectionery products, for which it is the market leader in Indonesia.

The Group has two business divisions, ***Cocoa Ingredients*** and ***Branded Consumer***.

Cocoa Ingredients Division

The Group manufactures and sells cocoa ingredients, under the "Delfi" brand, to over 30 countries worldwide. Its major customers are international food and beverage companies such as Nestlé, Cadbury, the Mars Group, Arnott's, A.B. Foods, Barry Callebaut and the Meiji Group.

Branded Consumer Division

The Group manufactures and/or distributes branded consumer products that are sold in over 17 countries including Indonesia, Singapore, Malaysia, Hong Kong, Australia, Thailand, the Philippines and China. Petra Foods has an established portfolio of chocolate confectionery brands which are household names in Indonesia include eight master brands and 19 key sub brands and manufactures over 300 stock keeping units. Its flagship brands in Indonesia include "SilverQueen" and "Ceres" that were introduced in the 1950s and "Delfi" in the 1980s. In addition, the Group also distributes a well-known portfolio of third party brands in Indonesia, Singapore and Malaysia.

Headquartered in Singapore, Petra Foods has six cocoa processing facilities (located in Indonesia, Malaysia, the Philippines, Thailand, Brazil and Mexico), two chocolate confectionery production facilities (located in Indonesia and Malaysia) and a total staff strength of over 3,500.

Petra Foods was awarded the top spot in the annual Singapore Enterprise 50 Award in 2003. In addition, it was recognised as the "Best Newly Listed Singapore Company in 2004" in Asiamoney's Best Managed Companies Poll 2004. More recently, it was named the "Enterprise of the Year 2004" by the 20th Singapore Business Awards on 30 March 2005.

Financial Highlights

For the full year ended 31 December 2004, the Group's net profit rose 56.4% to US\$18.4 million on the back of a 19.3% increase in turnover to US\$383.9million. EBITDA grew 26.7% to US\$31.5 million.

For more information about Petra Foods, please visit www.petrafoods.com.

Issued on behalf of Petra Foods Limited

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